

FISCAL NOTE

SB 2493

January 31, 1998

SUMMARY OF BILL: Requires a labor organization desiring to make contributions to candidates or single-measure political campaign committees to establish a separate segregated fund for this purpose. The monies in this fund could only be contributions solicited independently from any collected as membership dues or fees. Contributions to the fund could only be voluntary, and the organization would be prohibited from soliciting monies for the fund from persons other than their members and their families. Such organization would be required to inform employees of the fund's purpose and to inform the employees of their right of refusal to contribute. The organization must register as a PAC and file campaign disclosure reports.

ESTIMATED FISCAL IMPACT:

MINIMAL

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

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